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## **M DREAM INWORLD LIMITED**

**聯夢活力世界有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(the “Company”)**

**(Stock Code: 8100)**

### **DELAY IN DISPATCH OF THE CIRCULAR**

The dispatch of the Circular in relation to the proposed issue of HK\$14.04 million Convertible Bonds and a Whitewash Waiver application will be delayed. It is currently intended that the Circular to be dispatched to shareholders of the Company within 21 days after the publishing of the announcement in relation to the execution of the Formal Agreement, and the intended date for publishing such announcement would be 7 September 2006. Therefore the latest date of dispatch the Circular would be 28 September 2006. It is both the intention of the Company and the Subscriber to enter the Formal Agreement after the completion of the Audit which is expected to be on or around 31 August 2006.

Reference is made to the announcement (“the Announcement”) issued by the Company on 19 July 2005. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, a circular (“the Circular”) in relation to the proposed issue of HK\$14.04 million Convertible Bonds and the Whitewash Waiver application containing, inter alia, details of the Subscription Agreement, the Whitewash Waiver, the audited results for 2005 (“the Results”), the advice of the independent board committee and the independent financial adviser is required to be dispatched to shareholders of the Company within 21 days of the date of the Announcement, i.e. 9 August 2006. But as explained in the Announcement the Results may not be finalized until 31 August 2006, the dispatch of the Circular has been delayed. An application has been made to the Executive of Securities and Futures Commission for an extension of time for the dispatch of the Circular. It is currently intended that the Circular to be dispatched to shareholders of the Company within 21 days

after the publishing of the announcement in relation to the execution of the Formal Agreement, and the intended date for publishing such announcement would be 7 September 2006. Therefore the latest date of dispatch the Circular would be 28 September 2006. It is both the intention of the Company and the Subscriber to enter the Formal Agreement after the completion of the Audit which is expected to be on or around 31 August 2006.

By order of the Board  
**M Dream Inworld Limited**  
**Koh Tat Lee, Michael**  
*Chairman*

Hong Kong, 9 August 2006

*As at the date of this announcement, the board of Directors consists of Mr. Koh Tat Lee, Michael, Mr. Domingo Chen and Dr. Choong Ying Chuan, being the executive Directors, Mr. Wong Kean Li, being non-executive Director.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website for least 7 days from the date of its publication.*

*\* For identification purpose only*